

9th April, 2019

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited, Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip Code: MAHINDCIE
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Sub: Completion of acquisition of Aurangabad Electricals Limited

Dear Sir/Madam,

We refer to our letter dated 12th March, 2019 whereby we had informed about the approval of the Board of Directors of the Company for acquisition of 100% of the issued and outstanding share capital of Aurangabad Electricals Limited ("AEL") and authorized the signing of share purchase agreement.

Pursuant to Regulation 30(7) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be amended from time to time, we now wish to inform that the Company has completed the acquisition of 100% issued and outstanding share capital of AEL from the respective shareholders and AEL has become a wholly owned subsidiary of the Company.

Kindly acknowledge receipt and take the same on the records.

Thanking you,
Yours faithfully,

For Mahindra CIE Automotive Limited


Pankaj Goyal

Company Secretary and Compliance Officer
Membership No. A29614

