

Mahindra CIE Automotive Ltd.

Recording of Investor Meetings

Date of meet	30 May 2016 & 31 May 2016
Type of meeting	One on One Meetings
Investor/ Fund / Firm	Capital Investment Trust Corporation, Taiwan (30 May 2016) Abu Dhabi Investment Authority (31 May 2016)
Company Representatives	Sanjay Joglekar, Chief Financial Officer Vikas Sinha, Sr. VP Strategy, Mahindra CIE
Did discussions involve UPSI	No
Gist of discussions	<p>The discussions revolved around clarifications & questions on the with regards to the following documents on the company website:</p> <p>http://www.mahindracie.com/images/pdf/resources/press_release/2014-15/mahindra_cief_15_full_year_update_11_may_2015.pdf</p> <p>http://www.mahindracie.com/images/pdf/resources/presentation/mahindra-CIE-Q3F16-9MC15-update-final.pdf</p> <p>http://www.mahindracie.com/images/pdf/resources/press_release/2015-16/mahindra-cie-q1-c16-april.pdf</p> <ul style="list-style-type: none"> ➤ Discussions ranged around Clarifications on Full Year FY15, 9months CY15 and Q1CY16 performance ➤ Products, Customers and Strategy outlined in the documents