

Mahindra CIE Automotive Ltd.

Recording of Investor Meetings

Date of meet	06 May 2016
Type of meeting	One on One
Investor/ Fund / Firm	Tata Asset Management
Company Representatives	Sanjay Joglekar, Chief Financial Officer Pedro Echegaray, Executive Director Vikas Sinha, Sr. VP Strategy, Mahindra CIE
Did discussions involve UPSI	No
Gist of discussions	<p>The discussions revolved around clarifications & questions on the with regards to the following documents on the company website:</p> <p>http://www.mahindracie.com/images/pdf/resources/presentation/mahindra-CIE-Q3F16-9MC15-update-final.pdf</p> <p>http://www.mahindracie.com/images/pdf/resources/press_release/2015-16/mahindra-cie-q1-c16-april.pdf</p> <ul style="list-style-type: none"> ➤ Discussions ranged around Clarifications on 9months CY15 and Q1CY16 performance ➤ Products, Customers and Strategy outlined in the documents