

16th October, 2016

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip Code: MAHINDCIE
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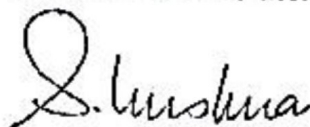
Dear Sir/Madam,

Sub: Intimation of Meeting of Preferential Allotment Committee of Board of Directors - Regulation 29

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, in accordance with the approval of the shareholders of the Company at the Extraordinary General Meeting ("EGM") held on 13th October, 2016 and subject to receipt of in-principle approval of Stock Exchanges, a meeting of the Preferential Allotment Committee of Board of Directors of the Company will be held on Wednesday, 19th October, 2016, to consider and approve the first tranche of allotment of equity shares on Preferential Basis to the persons mentioned in the EGM Notice including Participaciones Internacionales Autometal DOS S.L. one of the Promoter of the Company.

Kindly acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For Mahindra CIE Automotive Limited



Krishnan Shankar
Company Secretary & Head - Legal

