

22nd September, 2017

BSE Limited Corporate Relationship Department, P.J.Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited, Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip Code: MAHINDCIE
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Sub.: Retirement of Managing Director

Ref: Regulation 30 read with Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Mr. K. Ramaswami, the Managing Director of the Company, was appointed at his current position w.e.f. 4th October, 2011 for a period of three years. Thereafter, the shareholders of the Company, based on recommendation of Board of directors and Nomination and Remuneration Committee of the Company, had approved the re-appointment of Mr. K. Ramaswami as Managing Director of the Company for a further period of three years.

Accordingly, the term of appointment of Mr. K. Ramaswami is expiring on 3rd October, 2017.

We hereby inform you that Mr. K. Ramaswami has decided to retire from the services of the Company on expiry of the term in order to pursue his other interests.

Accordingly, he will cease to be Managing Director of the Company with effect from 3rd October, 2017.

We further wish to inform you that Mr. Ramaswami has also submitted his resignation as Director of the Company. In accordance with Section 168(2) of the Companies Act, 2013 he shall cease to be Director of the Company with effect from 3rd October, 2017.

Mr. Ramaswami has agreed to provide continuity from the end of his contract period of 3rd October, 2017 till the end of the fiscal year i.e. 31st December 2017 and shall continue to serve as an Advisor to Mahindra CIE after 31st December 2017 on a need based assignment.



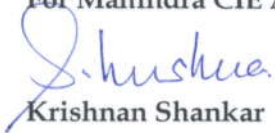
Mahindra CIE

Mahindra CIE Automotive Ltd

Mahindra Towers, 1st Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018, India
Tel: +91 22 24931449
Fax: +91 22 24915890
www.mahindracie.com
mcie.investors@mahindracie.com

The Company appreciates the contribution made by Mr. Ramaswami in building the foundation ensuring that MCIE will continue to grow and prosper.

Thanking you,
Yours faithfully,
For Mahindra CIE Automotive Limited



Krishnan Shankar
Company Secretary and Head - Legal
Membership No. F 3482



Mahindra CIE Automotive Limited
CIN: L27100MH1999PLC121285