

July 26, 2016

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip Code: MAHINDCIE
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Sub: Outcome of Board Meeting

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III.

We wish to inform you that, in order to optimize the synergy between Mahindra CIE's operations in India & its subsidiaries and between Mahindra CIE and CIE Automotive S.A., the Board of Directors of the Company, on recommendation of Nomination and Remuneration Committee, at its meeting held today i.e. 26th July, 2016, appointed Mr. Ander Arenaza Álvarez as Chief Executive Officer of the Company with effect from today i.e. 26th July, 2016.

Mr. Ander Arenaza Álvarez, CEO of Mahindra CIE Automotive Ltd., graduated as industrial engineering (at the Superior Engineering School of Bilbao) and is a MBA at the Deusto University (Bilbao). Mr. Arenaza has developed his professional career in the automotive sector, where he has performed different roles with an international footprint. He joined the CIE Automotive group 10 years ago and has managed the machining and aluminium divisions.

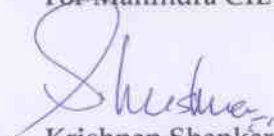
Mr. Ander Arenaza Álvarez is not related to any Director or Key Managerial Personnel of the Company.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Mahindra CIE Automotive Limited


Krishnan Shankar

Company Secretary & Head - Legal

