Mahindra CIE Automotive Ltd. Recording of Investor Meetings

Type of meeting Meetings in Mumbai Investor/ Fund / Firm GIC, Singapore Company Sanjay Joglekar, Chief Financial Officer, Mahindra CIE Did discussions Involve UPSI Sanjay Joglekar, Chief Financial Officer, Mahindra CIE Did discussions Gist of discussions No Involve UPSI The discussions revolved around the Industry, company information already in public domain. The main points of the discussion are as follows: • MCIE strategy regionwise > India – Market plus growth with operational improvements. Focus is to diversify product-customers with CIE support. > MFE – Turnaround by focusing on internal efficiency improvements. > Metalcastello – Turnaround by focusing on cost reduction & increasing revenues via new customers. > Waiting for volumes to return at key customers and benefit from existing operating leverage. > Focused on parts on new models introduced and to be introduced by our existing customers – 'Indian OEMs'. Exploring participation on new models of new customers – 'Indian OEMs'. > To ensure integration, the different verticals of MCIE work closely with similar verticals of CIE under the guidance of the CIE global heads of each of these verticals. • Overall goals of MCIE: In the 1st phase, MCIE will focus on financial consolidatior and meeting the five parameters that CIE user to evaluate busineses viz.	Recording of Investor Meetings	
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