

**MAHINDRA FORGING LIMITED**

Regd. Office : Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December 2012**

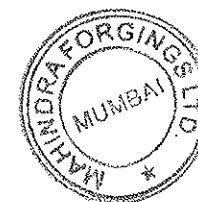
Rs. in Lakhs

Sr. No.	Part-I Particulars	STANDALONE					
		Quarter ended			Year to date		Year ended
		December 31,2012 Un Audited	September 30,2012 Un Audited	December 31,2011 Un Audited	December 31,2012 Un Audited	December 31,2011 Un Audited	March 31,2012 Audited
1	Income from operation						
	(a) Net sales (Net of Excise duty)	9,809.38	10,387.29	9,970.26	29,560.09	28,685.57	38,981.00
	(b) Other operating income	1,076.51	1,315.11	1,014.88	3,528.49	3,050.75	4,270.93
	<b>Total Income from operation (net)</b>	<b>10,885.89</b>	<b>11,702.40</b>	<b>10,985.14</b>	<b>33,088.58</b>	<b>31,736.32</b>	<b>43,251.93</b>
2	Expenses						
	(a) Cost of material consumed	6,884.74	5,473.10	7,052.87	18,586.50	18,298.97	23,368.01
	(b) Change of inventories of finished goods and work-in progress	(1,071.30)	833.56	(1,108.41)	(897.18)	(531.69)	1,032.98
	(c) Employee benefit expenses	788.67	776.51	815.61	2,306.76	2,238.19	2,930.69
	(d) Depreciation and amortisation expenses	695.58	675.49	608.70	2,042.18	1,758.31	2,391.89
	(e) Power and Fuel	823.88	1,036.82	1,126.99	2,874.68	3,166.24	4,295.41
	(f) Other Expenses	1,702.48	1,869.81	1,952.42	5,564.22	5,349.46	7,481.49
	<b>Total expenses</b>	<b>9,824.05</b>	<b>10,665.29</b>	<b>10,448.18</b>	<b>30,477.16</b>	<b>30,279.47</b>	<b>41,500.47</b>
3	<b>Profit (loss) from operation before other income finance cost and exceptional items (1 - 2)</b>	<b>1,061.84</b>	<b>1,037.11</b>	<b>536.96</b>	<b>2,611.42</b>	<b>1,456.85</b>	<b>1,751.46</b>
4	Other Income	144.53	108.25	80.75	352.17	201.09	216.21
5	<b>Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 +4)</b>	<b>1,206.37</b>	<b>1,145.36</b>	<b>617.71</b>	<b>2,963.59</b>	<b>1,657.93</b>	<b>1,967.67</b>
6	Finance cost	107.38	172.76	212.80	439.40	904.47	1,133.68
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>1,098.99</b>	<b>972.60</b>	<b>404.91</b>	<b>2,524.19</b>	<b>753.46</b>	<b>833.99</b>
8	Exceptional items	-	-	187.85	-	187.85	155.89
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>1,098.99</b>	<b>972.60</b>	<b>217.06</b>	<b>2,524.19</b>	<b>565.61</b>	<b>678.10</b>
10	Tax expense	-	-	-	-	-	-
11	<b>Net Profit/(Loss) from ordinary activities after tax(9-10)</b>	<b>1,098.99</b>	<b>972.60</b>	<b>217.06</b>	<b>2,524.19</b>	<b>565.61</b>	<b>678.10</b>
12	<b>Net Profit / (Loss) for the period</b>	<b>1,098.99</b>	<b>972.60</b>	<b>217.06</b>	<b>2,524.19</b>	<b>565.61</b>	<b>678.10</b>
13	Paid -Up equity share capital (Face value of Rs. 10 per equity share )	9,217.33	9,217.33	9,216.91	9,217.33	9,216.91	9,216.91
14	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	76,726.96
15	<b>Earning per share ( after extraordinary items) (of Rs 10 /- each) (Not annualised)</b>						
	(a) Basic	1.19	1.06	0.24	2.74	0.63	0.75
	(b) Diluted	1.19	1.06	0.24	2.73	0.63	0.75



Part II		Quarter ended			Year to date		Year ended
Particulars		December 31,2012	September 30,2012	December 31,2011	December 31,2012	December 31,2011	31 March 2012
<b>A</b>	<b>Particulars of shareholding</b>						
1	<b>Public Shareholding</b>						
	-Number of shares	4,33,47,697	4,33,47,697	4,33,43,447	4,33,47,697	4,33,43,447	4,33,43,447
	-Percentage of shareholding	47.03%	47.03%	47.03%	47.03%	47.03%	47.03%
2	<b>Promoters and Promoter group shareholding</b>						
	<b>a) Pledged/ Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non - encumbered</b>						
	- Number of shares	4,88,25,609	4,88,25,609	4,88,25,609	4,88,25,609	4,88,25,609	4,88,25,609
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	52.97%	52.97%	52.97%	52.97%	52.97%	52.97%

Particulars		Quarter ended December 31, 2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the year	-
	Received during the quarter	01
	Disposed of during the quarter	01
	Remaining unsolved at the end of quarter	-



**MAHINDRA FORGINGS LIMITED**

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**Notes**

- 1 The above results are standalone results of Mahindra Forgings Limited
- 2 The Company operates only in one business segment, viz. Forging Components
- 3 No provision for Income Tax has been made in the above results of the Company in view of availability of brought forward tax/book losses and unabsorbed depreciation. Deferred tax asset/ liability if any, will be reviewed at the year end.
- 4 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure
- 5 The results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 31st January 2013 and subjected to limited review by the statutory auditors.
- 6 Results of Mahindra Forgings Limited can be found on the Company's website [www.mahindraforgings.com](http://www.mahindraforgings.com)

For & on behalf of the Board of Directors,

  
K. RAMASWAMI  
Managing Director

January 31, 2013

