

**MAHINDRA FORGINGS LIMITED**

Regd. Office: Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400 018.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012**

PART - I		STANDALONE			
		Quarter ended		Year ended	
Sr. No.	Particulars	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
		Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
		Unaudited	Unaudited	Unaudited	Audited
1.	<b>Income from operation</b>				
	(a) Net sales (Net of Excise duty)	9,363.42	10,295.42	8,611.70	38,981.00
	(b) Other operating income	1,136.87	1,220.18	907.62	4,270.93
	<b>Total Income from operation (net)</b>	<b>10,500.29</b>	<b>11,515.60</b>	<b>9,519.32</b>	<b>43,251.93</b>
2.	<b>Expenses</b>				
	(a) Cost of material consumed	6,228.66	6,102.02	5,097.19	23,368.01
	(b) Change of inventories of finished goods and work-in progress	(659.44)	531.69	428.49	1,032.98
	(c) Employee benefit expenses	741.58	692.56	676.24	2,930.69
	(d) Depreciation and amortisation expenses	671.11	633.58	564.61	2,391.89
	(e) Power and Fuel	1,013.98	1,129.17	935.46	4,295.41
	(f) Other Expenses	1,991.93	2,131.97	1,547.90	7,481.49
	<b>Total expenses</b>	<b>9,987.82</b>	<b>11,220.99</b>	<b>9,249.89</b>	<b>41,500.47</b>
3.	<b>Profit / (Loss) from operation before other income finance cost and exceptional items (1 - 2)</b>	<b>512.47</b>	<b>294.61</b>	<b>269.43</b>	<b>1,751.46</b>
4.	Other Income	99.39	15.11	38.77	216.21
5.	<b>Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)</b>	<b>611.86</b>	<b>309.72</b>	<b>308.20</b>	<b>1,967.67</b>
6.	Finance cost	159.26	229.20	374.14	1,133.68
7.	<b>Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)</b>	<b>452.60</b>	<b>80.52</b>	<b>(65.94)</b>	<b>833.99</b>
8.	Exceptional items	-	(31.96)	-	155.89
9.	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>452.60</b>	<b>112.48</b>	<b>(65.94)</b>	<b>678.10</b>
10.	Tax expense	-	-	-	-
11.	Net Profit / (Loss) from ordinary activities after tax(9 - 10)	452.60	112.48	(65.94)	678.10
12.	<b>Net Profit / (Loss) for the period</b>	<b>452.60</b>	<b>112.48</b>	<b>(65.94)</b>	<b>678.10</b>
13.	Paid-Up equity share capital (Face value of Rs. 10 per equity share)	9,217.33	9,216.91	8,786.98	9,216.91
14.	Reserve excluding revaluation reserve as per balance sheet of previous accounting year				76,726.96
15.	<b>Earning per share (after extraordinary items) (of Rs. 10 /- each) (Not annualised)</b>				
	(a) Basic	0.49	0.12	(0.08)	0.75
	(b) Diluted	0.49	0.12	(0.08)	0.75

PART - II		Quarter ended			Year ended
Particulars		June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
A.	<b>Particulars of shareholding</b>				
1.	<b>Public shareholding</b>				
	- Number of shares	43,347,697	43,343,447	43,343,447	43,343,447
	- Percentage of shareholding	47.03%	47.03%	49.33%	47.03%
2.	<b>Promoters and Promoter group shareholding</b>				
	a) Pledged/ Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	48,825,609	48,825,609	44,526,339	48,825,609
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	52.97%	52.97%	50.67%	52.97%

Sr. No.	Particulars	Quarter ended
		June 30, 2012
B.	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the year	Nil
	Received during the quarter	8
	Disposed off during the quarter	8
	Remaining unsolved at the end of quarter	Nil

**Notes:**

- The above results are standalone results of Mahindra Forgings Limited.
- The Company operates only in one business segment, viz. Forging Components.
- No provision for Income Tax has been made in the above results of the Company in view of availability of brought forward tax / book losses and unabsorbed depreciation.
- The Revised Schedule for disclosure of results has become effective from April 16, 2012. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 31, 2012 and subjected to limited review by the auditors.
- Results of Mahindra Forgings Limited can be found on the Company's website [www.mahindraforgings.com](http://www.mahindraforgings.com)

For &amp; on behalf of the Board of Directors,

**K.Ramaswami**
**Managing Director**
**July 31, 2012**