

Sr. No.	Particulars	Standalone				
		Quarter Ended		Half Year Ended		Year Ended
		30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
1	Gross Sales/Income from Operations Less: Excise Duty	8,064.95 647.55	8,491.99 864.30	15,602.34 1,226.54	15,339.65 1,540.01	26,667.65 2,958.12
	Net Sales/Income from Operations	7,417.40	7,627.69	14,375.80	13,799.64	23,709.53
2	Other Operating Income	6.05	47.41	6.05	47.41	94.18
3	Total Income (1+2)	7,423.45	7,675.10	14,381.84	13,847.05	23,803.71
4	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(399.69)	(952.44)	(275.39)	(988.39)	(433.50)
	b. Consumption of raw materials	4,314.14	5,564.46	8,231.36	9,382.35	15,469.96
	c. Purchase of traded goods	-	-	-	-	-
	d. Employee cost	515.53	570.87	1,048.25	1,098.59	2,168.36
	e. Depreciation	525.57	512.51	1,038.58	967.40	1,953.51
	f. Other expenditure	1,715.74	1,809.00	3,165.35	3,283.82	6,025.05
	Total Expenditure	6,671.29	7,504.41	13,208.15	13,743.78	25,183.38
5	Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	752.16	(67.42)	1,173.69	103.27	(1,379.67)
6	Other Income	72.57	138.88	85.58	180.94	441.92
7	Profit before Interest and Exceptional Items (5+6)	824.73	71.47	1,259.27	284.22	(937.75)
8	Interest	792.31	637.65	1,573.91	1,118.43	2,539.17
9	Profit(+)/Loss(-) after Interest but before Exceptional Items (7-8)	32.42	(566.19)	(314.64)	(834.22)	(3,476.92)
10	Exceptional items		426.98		869.26	-
11	Profit before Depreciation, Interest and Exceptional Items and Tax (3)-(4)+(4e)	1,277.73	683.21	2,212.27	1,070.68	573.84
12	Profit (+)/ Loss(-) from ordinary activities before tax (3+6)-(4+8+10)	32.42	(755.06)	(314.64)	(1,703.48)	(3,476.92)
13	Tax expenses					
	-Current Tax	0.12	0.06	0.23	0.31	0.44
	-Deferred Tax	-	-	-	-	-
	- Prior period adjustments for Deferred Tax (Net)	-	-	-	-	649.83
	-Fringe Benefit Tax	-	4.14	-	10.00	12.92
14	Profit (+)/ Loss(-) from ordinary activities after tax (12-13)	32.30	(759.26)	(314.87)	(1,713.79)	(4,140.09)
15	Extraordinary Items	-	-	-	-	-
16	Net Profit (+)/ Loss(-) for the period	32.30	(759.26)	(314.87)	(1,713.79)	(4,140.09)
17	Paid-up Equity Share Capital of Rs. 10 each	6,856.77	6,856.77	6,856.77	6,856.77	6,856.77
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					59,924.39
	(a) Basic EPS before Extraordinary Items for the period, for year to date and for the previous year	0.05	(1.11)	(0.46)	(2.50)	(6.04)
	(b) Diluted EPS before Extraordinary Items for the period, for year to date and for the previous year	0.05	(1.11)	(0.46)	(2.50)	(6.04)
	(c) Basic EPS after Extraordinary Items for the period, for year to date and for the previous year	0.05	(1.11)	(0.46)	(2.50)	(6.04)
	(d) Diluted EPS after Extraordinary Items for the period, for year to date and for the previous year	0.05	(1.11)	(0.46)	(2.50)	(6.04)
19	Public shareholding					
	a) No of shares	27,041,397	27,041,397	27,041,397	27,041,397	27,041,397
	b) Percentage of shareholding	39.44%	39.44%	39.44%	39.44%	39.44%
20	Promoters & promoter group shareholding					
	(a) Pledged / Encumbered					
	Number of Shares	0	0	0	0	0
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	0	0	0	0	0
	Percentage of Shares (as a % of the total share capital of the company)	0	0	0	0	0
	(b) Non-encumbered					
	Number of Shares	41,526,329	41,526,329	41,526,329	41,526,329	41,526,329
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	60.56%	60.56%	60.56%	60.56%	60.56%

Notes :

- The above results are standalone results of Mahindra Forgings Limited and do not include results of subsidiaries.
- The Company operates only in one business segment, viz. Forging Components.
- Net Deferred Tax Asset of Rs 46 Lakhs is not accounted for the during the half year as a measure of prudence in view of losses incurred and will be recognised on establishing virtual certainty thereof.
- Exceptional items include amortisation of goodwill Rs. Nil(Last year Half Year Rs. 869.26 Lakh)
- Results of the Company are subjected to a limited review by statutory auditors of the company.
- Figures for the Previous year have been regrouped and rearranged wherever necessary.
- The results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 27th Oct 2009
- During the quarter, there were no investor complaints (Previous quarter Nil).
- Results of Mahindra Forgings Limited can be found on the Company's website www.mahindraforgings.com

For and on behalf of Board of Directors

 Date: 27th October, 2009
 Place : Mumbai

 Sd/-
 Deepak Dheer
 Managing Director