

18th August, 2020

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip Code: MAHINDCIE
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Sub: Disclosure of Related Party Transactions

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith Related Party Transactions on consolidated basis for the half year ended 30th June, 2020 in the format specified in the relevant accounting standards.

The standalone and consolidated financial results for the Quarter and Half year ended 30th June, 2020 were published on 21st July, 2020.

Thanking you,

Yours faithfully,

For Mahindra CIE Automotive Limited



Pankaj Goyal

Company Secretary and Compliance Officer
Membership No.: A 29614



Encl: As above



Related Party Transactions

Names of Related Parties

- (a) Ultimate Holding Company - CIE Automotive S.A.
Principal Shareholder of the Holding Company - CIE Berriz, S.L.
Holding Company - Participaciones Internacionales Autometal, DOS S.L.
- (b) Names of Related Parties where transactions have taken place during the period (Fellow
- 1 Praga Louny
 - 2 Componentes de Automoción Recytec, S.L.U
 - 3 Componentes de Dirección Recylan S.L.U.
 - 4 Nova Recyd, S.A.U.
 - 5 CIE Metal CZ, s.r.o.
 - 6 Nanjing Automotive Forging Co., Ltd
 - 7 Forjas de Celaya, S.A. de C.V.
 - 8 Matic Dolares
 - 9 Gameko Fabricación de Componentes, S.A.
 - 10 Pintura y Ensamblés de México, S.A. de C.V.
 - 11 CIEB México
 - 12 Leaz Valorización, S.L.U
 - 13 Pintura, Estampado y Montaje, S.A. de C.V.
 - 14 Servicat S. Cont., Adm. y Técnicos, S.A. de C.V
 - 15 CIE Automotive Goian, S.L.U
 - 16 CIE Mecauto, S.A. Sociedad Unipersonal
 - 17 Century Plastics LLC
- (c) Name of Associate Companies where transactions have taken place during the period
- 1 Gescrap India Private Limited (w.e.f. March 27, 2018)
 - 2 Galfor Eólica, S.L (Associate of Galfor) *
 - 3 Clean Max Deneb Power LLP (w.e.f. March 21, 2019)



Associates of Ultimate Holding Company

- 4 Gescrap GmbH
- 5 GES Recycling (Gestamp)
- 6 Gestamp Umformtechnik GmbH (Bielefeld)
- 7 DIMSA
- 8 Cognicase Management Consulting
- 9 Dominion Digital S.L.U.
- 10 Global Near S.L.

(d) Names of the Companies exercising significant influence over the Company where transactions have taken place during the period

- i) Mahindra Vehicle Manufacturers Limited (MVML) (investing company in respect of which the Company is an Associate)
- ii) Mahindra & Mahindra Limited (M&M) (Holding Company of the investing company in respect of which the Company is an Associate)

(e) Names of other related parties where transactions have taken place during the period

Fellow Subsidiaries

Gameko Fabricacion de Components, S.A.

Subsidiary Companies of the investing company (MVML) in respect of which the Company is an Associate

- 1 Mahindra Intertrade Limited
- 2 Mahindra Steel Service Centre Limited
- 3 Mahindra Auto Steel Private Limited
- 4 Mahindra Electric Mobility Limited
- 5 Mahindra Heavy Engines Limited
- 6 Mahindra MiddleEast Electrical Steel Service Centre
- 7 Mahindra Two Wheelers Limited
- 8 Mahindra MSTC Recycling Private Limited



Fellow Subsidiary Companies of the investing company (MVML)

- 1 Mahindra Trucks & Buses Private Limited.
- 2 Gromax Agri Equipments Limited (Formerly known as Mahindra Gujarat Tractor Limited)
- 3 Mahindra Integrated Business Solutions Private Limited
- 4 NBS International Limited
- 5 Mahindra Sanyo Special Steels Private Limited
- 6 Mahindra Consulting Engineers Limited
- 7 Mahindra Defence Naval Systems Limited (Formerly known as Mahindra Defence Naval Systems Private Limited)
- 8 Mahindra Logistics Limited
- 9 Bristlecone Limited

(e) Key Managerial Personnel (KMP)

Sr. No.	Name	Designation
1.	Mr. Shriprakash Shukla	Non-Executive Director (Chairman) w.e.f. 23 rd October, 2019
2.	Mr. Ander Arenaza Alvarez	Executive Director
3.	Mr. Manoj Mullassery Menon	Executive Director and Chief Executive Officer - Stampings, Composites, Foundry, Magnetics and Gears Divisions (w.e.f. 17 th October, 2019)
4.	Mr. Anil Haridas	Executive Director w.e.f. 10 th December, 2019
5.	Mr. Jesus Maria Herrera Barandiaran	Non-Executive Director
6.	Mr. Zhooben Dossabhoy Bhiwandiwala	Non-Executive Director
7.	Mr. Daljit Mirchandani	Independent Director (upto 28 th September, 2019)
8.	Mr. Juan Maria Bilbao Ugarriza	Independent Director (upto 28 th September, 2019)



Sr. No.	Name	Designation
9.	Mrs. Neelam Deo	Independent Director (upto 28 th September, 2019)
10.	Mr. Manojkumar Maheshwari	Independent Director
11.	Mr. Dhananjay Narendra Mungale	Independent Director
12.	Mr. Kadambi Narahari	Independent Director (w.e.f. 29 th September, 2019)
13.	Mrs. Roxana Meda Inoriza	Independent Director (w.e.f. 29 th September, 2019)
14.	Mr. Alan Savio D'Silva Picardo	Independent Director (w.e.f. 29 th September, 2019)
15.	Mr. Suhail Amin Nathari	Independent Director
16.	Mr. Hari Krishnan	Chief Executive Officer - Forgings and Bill Forge Divisions (w.e.f. 17 th October, 2019)
17.	Mr. K. Jayaprakash	Chief Financial Officer
18.	Mr. Pankaj Vijay Goyal	Company Secretary and Compliance Officer (w.e.f. 1 st April, 2019)



For the half year ended 30th June, 2020

(Amount in Rs. Million)

Nature of transactions with Related Parties	Ultimate Holding company	Holding company	Entities having joint control/ significant influence over Group	Fellow Subsidiaries	Subsidiaries of Entities having joint control/ significant influence over Group	Associate companies	KMP
Sale of goods	-	-	2,999	132	130	341	-
Purchase of goods	-	-	18	40	201	-	-
Purchase of property and other assets	-	-	-	-	-	-	-
Receiving of services	77	9	0	122	31	-	-
Rent received	-	-	-	-	0	-	-
Rent paid	-	-	18	-	-	-	-
Managerial Remuneration	-	-	-	-	-	-	51
Interest Received	-	4	-	-	-	-	-
Interest paid	25	81	-	13	-	-	-
Reimbursements paid	-	-	-	40	-	-	-
Investment in Associate	-	-	-	-	-	-	-

Notes: 1) 0 indicate amount below rounded off norms adopted by Company



Balances with related parties at the end of the period as on 30th June, 2020

(Amount in Rs. Million)

Nature of Balances with Related Parties	Ultimate Holding company	Holding company	Entities having joint control/ significant influence over Group	Fellow Subsidiaries	Subsidiaries of Entities having joint control/ significant influence over Group	Associate company	Associates of ultimate holding company
Trade payables	4	-	4	20	59	2	-
Trade receivables	-	-	884	46	31	-	15
Loans & advances taken	2,630	3,186	-	839	-	-	-
Loans & advances given	45	482	-	-	-	-	-
Advances received	-	-	-	-	-	1	-
Other balances	-	-	9	-	-	-	-

For Mahindra CIE Automotive Limited



K. Jayaprakash
Chief Financial Officer

